

AGRI FINANCE FACILITY (PTY) LTD

Dividend Policy

Version 1.0 | 1 August 2025

1. Firstly, provide for all loan obligations as per funding agreements with external funders.
2. Secondly, provide for operational cost for 12 months ahead.
3. Thirdly, up to 70% of any surplus cash may be distributed subject to the Company's Act requirements of solvency and liquidity conditions.
4. Any distribution needs to be in full compliance with all covenants of the external funding agreements.

Approved by:

Board of Directors

Agri Finance Facility (Pty) Ltd

Date of Approval: 4 August 2025

Next Review Date: September 2026